

RESOLUTION NO. 8  
RESOLUTION OF BOARD OF COUNTY  
COMMISSIONERS OF NASSAU COUNTY  
REGARDING USE OF EXCESS 80% SURPLUS  
GAS TAX ON 80% SEVENTH CENT GAS TAX  
TO PAY PRINCIPAL AND INTEREST ON  
THE \$2,000,000 NASSAU COUNTY GENERAL  
OBLIGATION AND REVENUE BONDS.

WHEREAS, by the terms of the Nassau County \$2,000,000 General Obligation and Revenue Bonds the County is required to levy and collect sufficient ad valorem taxes to pay the principal of and interest on said obligations if called on to do so by the State Board of Administration, or to provide for such payment from other funds in lieu of such levy and collection of ad valorem taxes, and

WHEREAS, pursuant to said terms, Mr. E. O. Rolland, Executive Director of the State Board of Administration, in a letter dated July 24, 1969, called upon the Board of County Commissioners of Nassau County to levy and collect the amount of \$52,610.20, to meet bond requirements due by July 31, 1970, or in lieu of such levy and collection, to make this amount available on or before that date from other funds, and

WHEREAS, it now appears that there will be sufficient excess 80% Surplus Gas Tax or 80% Seventh Cent Gas Tax accruing to The State Road Department of Florida for use in Nassau County which is uncommitted to the Ocean Highway and Port Authority bonds or to the \$2,000,000 Nassau County General Obligation and Revenue Bonds to pay the said \$52,610.20 called for, and

WHEREAS, it appears that such funds may be legally used for the purpose of making this payment.

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Nassau County that the State Road Department is hereby requested to pay to the State Board of Administration, sufficient funds from the uncommitted or excess 80% Surplus Gas Tax or 80% Seventh Cent Gas Tax accruing to the State Road Department of Florida for the use in Nassau County as such to

meet the debt service requirements in the amount of \$52,610.20,  
on or before July 31, 1970.

ADOPTED this 4th day of August A. D. 1969.

BOARD OF COUNTY COMMISSIONERS OF  
NASSAU COUNTY, FLORIDA.

By: Harry Poole  
As Its Chairman

ATTEST:

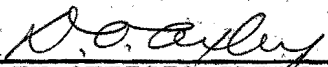
R. Osley  
Ex Officio Clerk

STATE OF FLORIDA

COUNTY OF NASSAU

I, D. O. OXLEY, Ex-Officio Clerk, Board of  
County Commissioners, Nassau County, Florida, do hereby  
certify that the foregoing is a true and correct copy of  
that certain Resolution adopted by said Board in special  
session, held on August 4th, 1969.

DATED this 11<sup>th</sup> day of August A.D., 1969.

  
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EX-OFFICIO CLERK, BOARD  
OF COUNTY COMMISSIONERS,  
NASSAU COUNTY, FLORIDA.